



Automatic re-enrolment to PPK

Information for the employee

What is automatic re-enrolment in PPK?

The automatic re-enrolment in PPK takes place **on the basis of Article 23.6 of the Act** of 4 October 2018 on employee capital plans. It is **carried out every 4 years**. The employer is obliged to report the employee to the financial institution since **March 1, 2023**.

Auto-enrolment applies to employed persons aged 18 to 55 who are subject to compulsory pension and disability pension insurance and **who have previously submitted a declaration to opt out of making contributions to PPK** (the declaration will cease apply from March 2023). The persons who are currently already PPK participants do not need to re-enrol.

You can only be enrolled in PPK by your employer, who is required to enter into a PPK operation agreement on your behalf and pay contributions to your PPK account from **1 April 2023**.

What are the benefits of participation in PPK?



Added to your contributions, which are 2% of your gross salary, **are contributions made by your employer**, being 1.5% of your salary, **and by the State** (it finances the welcome contribution: PLN 250 and annual bonuses: PLN 240)¹



You can opt out of PPK at any time and withdraw funds (minus deductions for early payout), and funds are also inheritable



PPK savings can provide support in the event of **a serious illness or payment of own contribution when taking a loan**



Funds in your PPK account **are invested** and can earn **additional returns**, and you can **monitor your account balance 24/7** at Allianz24

¹ Your PPK account can be increased by your additional contributions of up to 2% of your salary and your employer's additional contributions of up to 2.5% of your salary.

² Source: www.mojeppk.pl, "PPK Bulletin 08-2023"

There are already

2.52 million people
saving in PPK

The net asset value of PPK funds is

PLN 11,96 billion

and as much as half of this amount accumulated in participants' accounts comes from contributions made by employers and by the State.²



Is it worth becoming a PPK participant?

You won't save that much anywhere else!

On average, a PPK participant who joined the scheme in December 2019 has earned a return of 65.2% over 10 quarters, or in other words, **there is PLN 2,635 more in their account** than they put out of their own pockets - i.e. PLN 4,044 ³.

PPK is the most profitable savings product in Poland!

If a PPK participant wanted to invest the same funds on their own in a way similar as in PPK, there would be a loss of PLN 189 in their account (4.7% of their own contributions).

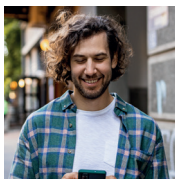
³ Calculations for a person earning the average monthly salary in the enterprise sector according to the Central Statistical Office (GUS)
Source: Instytut Emerytalny <https://www.institutemerytalny.pl/> - report "Summary of PPK results at the end of the 2nd quarter of 2022"

Is it worthwhile to join PPK?

Many people wonder whether saving in PPK is worthwhile. Here are some examples of **people of different ages, with different salaries, who decided to join PPK.**

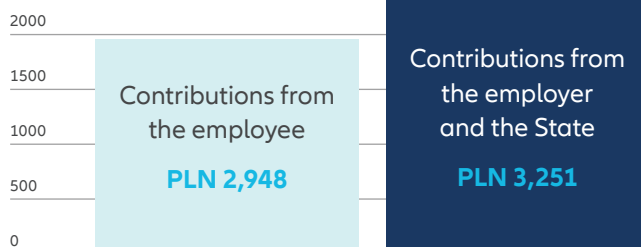
For 3 years⁴ they put aside 2% of their salary each month into PPK. In addition, they received funds into their PPK accounts from employer contributions, representing 1.5% of the employee's salary, and contributions from the State. These savings, invested in a PPK fund appropriate to their age, worked all the time.

Everyone earned a return!

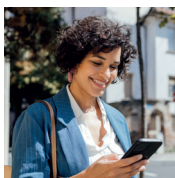


Example 1 PPK participant - Piotr

Piotr is 21 years old. He works in the administration department at a school complex. This is his first job. His gross salary is PLN 3,800.

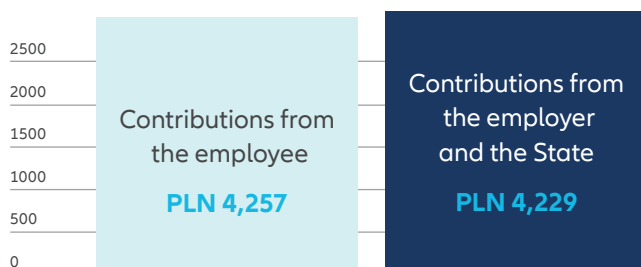


he already has **PLN 6 199** in PPK
he can have **PLN 325 566** in retirement!



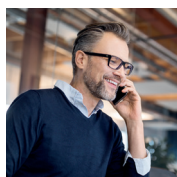
Example 2 PPK participant - Anna

Anna is 32 years old. She works for a logistics company in the distribution department. Her gross salary is PLN 5,500.



he already has **PLN 8,486** in PPK
he can have **PLN 217,414** in retirement!

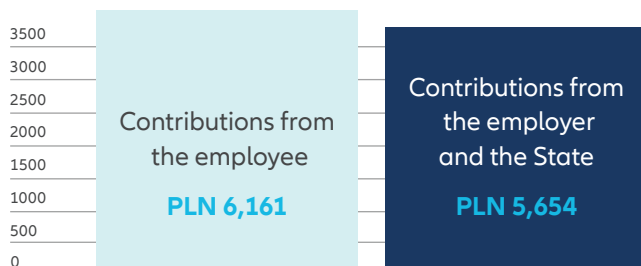
⁴ Period of full years 2020, 2021 and 2022



Example 3

PPK participant - Jan

Jan is 43 years old. He works in the finance department of a pharmaceutical corporation. His gross salary is PLN 8,000.



he already has
PLN 11,815 in PPK
he can have **PLN 127,582**
in retirement!

The results presented above are based on the following assumptions:

- a) in the Base Scenario, a return on the equity portion of 7.1% and a return on the debt portion of 3.5% over the period of participation in each sub-fund,
- b) the assumed average rate of return of particular sub-funds is between 3.67% and 4.91% per annum with monthly capitalisation,
- c) an average salary increase of 2% per annum.

Source: Allianz PPK Calculator (<https://kalkulator-ppk.allianz.pl/pracownik/>) as per the assumptions of the base scenario.

You can benefit as well!

Check with the PPK calculator how much you can save and join PPK.

Go to: <https://kalkulator-ppk.allianz.pl/pracownik>

We effectively manage the funds entrusted to us

Our fund managers make every effort to ensure that the Allianz Pension Plan SFIO (Allianz Plan Emerytalny SFIO) sub-funds achieve the best possible rates of return, while limiting the risks associated with their investments.

Below we present the performance of the sub-funds over the past years. Each PPK participant can monitor the balance of their PPK savings on an ongoing basis at Allianz24.

Subfund	Start date	Rates of return from the start of activity until the end of 2022
Allianz Plan Emerytalny SFIO		
Allianz Plan Emerytalny 2025	19.11.2019	3,15%
Allianz Plan Emerytalny 2030	19.11.2019	5,46%
Allianz Plan Emerytalny 2035	19.11.2019	7,75%
Allianz Plan Emerytalny 2040	19.11.2019	8,06%
Allianz Plan Emerytalny 2045	19.11.2019	7,79%
Allianz Plan Emerytalny 2050	19.11.2019	7,28%
Allianz Plan Emerytalny 2055	19.11.2019	6,55%
Allianz Plan Emerytalny 2060	19.11.2019	4,19%
Allianz Plan Emerytalny 2065	15.01.2021	-3,28%

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MARKETING COMMUNICATION

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The Company shall not guarantee that the investment objectives are achieved or that the specific investment result of Allianz Plan Emerytalny SFIO with separated Sub-funds ("the Fund") is achieved but it shall expend all reasonable efforts to achieve it. The Fund participants must accept the possibility of the loss of at least some of the contributed funds. The individual ROI rate of the Fund membership units shall depend on the value of the membership unit at the time of its alienation and buy-back by the Fund as well as on the level of the capital gain tax. Management fees and other costs charged to the funds are included in the unit price of the funds and reduce the return on investment. The value of the Sub-Funds net assets (and thus the value of the membership unit) may be characterized by high volatility as a result of the composition of the investment portfolios or the portfolio management techniques used.

The Sub-Funds may invest more than 35% of the asset value in securities and money market instruments that are securities issued or guaranteed by the State Treasury, the National Bank of Poland, a local government entity, governments of OECD member countries i.e. the governments of Australia, Austria, Belgium, the Czech Republic, Denmark, Estonia, Finland, France, Greece, Spain, the Netherlands, Ireland, Iceland, Japan, Canada, Luxembourg, Germany, Norway, New Zealand, Portugal, Slovakia, Slovenia, the United States, Switzerland, Sweden, Hungary, United Kingdom and Italy, and the following international financial institutions: International Monetary Fund, European Investment Bank, European Bank for Reconstruction and Development.

The detailed information about the Sub-Fund along with the details of the investment risk, fees and any other charges to the Fund as well as the information on the tax charging ROI can be found in the Informational Prospectus and the Key Information available at www.allianz.pl and in the office of the Company. Before making the investment, please read the abovementioned documents.

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