



Automatic re-enrolment to PPK

Information for the employer

An important moment for every employer

As early as 1 April 2023, automatic re-enrolment in PPK (Employee Capital Plans) will take place.

According to Article 23.6 of the Act of 4 October 2018 on employee capital plans, automatic re-enrolment is carried out every four years and **applies to employed persons aged 18-55** who are subject to compulsory pension and disability pension insurance and **who have previously submitted a declaration to opt out of making PPK contributions** (the declaration will cease to apply from March 2023).

Employer's obligations prior to auto-enrolment in PPK



must, **by the last day of February 2023**, inform the employed persons who have submitted declarations to opt out from PPK about the fact that their contributions to PPK will be made; **from 1 April 2023**, must make contributions to PPK for these persons (after signing the PPK operation agreement on their behalf), unless they opt out of PPK again.

Support for companies in the process of auto-enrolment in PPK

We will help you to smoothly carry out the automatic re-enrolment of employees in PPK – we offer:



Webinars and training for employees and the employer



Verification of the PPK process in the company (forms, procedures, checklists)



Conducting an information campaign for employees (in person or online)



For the HR and payroll team - remote training and ready-to-use forms (declarations, statements)



On-call service for matters regarding access and operation of PPK in the Allianz24 applicationz



Numerous electronic and printed communication materials



Automation of the PPK handling process and support for the employer in using the PPK service serwisu PPK



Ongoing contact with our experts and a dedicated PPK hotline and mailbox

PPK - a benefit and an incentive for employees



Together with the employee, the employer and the State save for his **retirement**, and additional employer contributions can be an incentive for employees



It is possible to opt out of PPK at any time and withdraw funds (minus deductions for early payout), and funds are also inheritable



PPK savings can provide support in the event of **a serious illness** or **payment of own contribution** when taking a loan



Funds in your PPK account are **invested** and can earn **additional returns**, and you can monitor your account balance 24/7 at Allianz24

Almost 300,000 entities enable their employees to participate in PPK, and 2.42 million people have already taken this saving opportunity.

Benefits for the employer from the introduction of PPK

- ✓ PPK makes your job offer more attractive in the labour market, and this results in **higher staff loyalty** and lower staff turnover.
- ✓ The employer may treat its **expenses incurred on PPK as tax deductible expenses**.
- ✓ Employer contributions to PPK **are not included in the base for withholding social security contributions**.



helpline: +48 22 541 75 75
www.allianz.pl
fundusze.ppk@allianz.pl

MARKETING COMMUNICATION

This material has been prepared solely for informational and advertising purposes and may not constitute any sufficient grounds for taking the decision on using the service of the Employee Capital Plan (PPK) offered by Towarzystwo Funduszy Inwestycyjnych Allianz Polska S.A. ("Company"). The data provided herein shall not be the offer within the meaning of Article 66 of the Polish Civil Code, neither the services of investment advising nor rendering recommendations about financial instruments or their issuers within the meaning of the Act on Trading in Financial Instruments nor are they the form of rendering any legal advising or legal aid services.

The Company shall not guarantee that the investment objectives are achieved or that the specific investment result of Allianz Plan Emerytalny SFIO with separated Sub-funds ("the Fund") is achieved but it shall expend all reasonable efforts to achieve it. The Fund participants must accept the possibility of the loss of at least some of the contributed funds. The individual ROI rate of the Fund membership units shall depend on the value of the membership unit at the time of its alienation and buy-back by the Fund as well as on the level of the capital gain tax. Management fees and other costs charged to the funds are included in the unit price of the funds and reduce the return on investment. The value of the Sub-Funds net assets (and thus the value of the membership unit) may be characterized by high volatility as a result of the composition of the investment portfolios or the portfolio management techniques used.

The Sub-Funds may invest more than 35% of the asset value in securities and money market instruments that are securities issued or guaranteed by the State Treasury, the National Bank of Poland, a local government entity, governments of OECD member countries i.e. the governments of Australia, Austria, Belgium, the Czech Republic, Denmark, Estonia, Finland, France, Greece, Spain, the Netherlands, Ireland, Iceland, Japan, Canada, Luxembourg, Germany, Norway, New Zealand, Portugal, Slovakia, Slovenia, the United States, Switzerland, Sweden, Hungary, United Kingdom and Italy, and the following international financial institutions: International Monetary Fund, European Investment Bank, European Bank for Reconstruction and Development.

The detailed information about the Sub-Fund along with the details of the investment risk, fees and any other charges to the Fund as well as the information on the tax charging ROI can be found in the Informational Prospectus and the Key Information for Investors available at www.allianz.pl and in the office of the Company. Before making the investment, please read the abovementioned documents.

The Company operates under the permission of KPWiG (today the Polish Financial Supervision Authority). The Company and the Fund are supervised by the Polish Financial Supervision Authority.

The Company with its registered office in Warsaw, address: ul. Rodziny Hiszpańskich 1, 02-685 Warszawa, entered in the Register of Entrepreneurs maintained by the District Court for the Capital City of Warsaw in Warsaw, 13th Commercial Division of the National Court Register (KRS) under the KRS number: 0000176359, with share capital paid up in full of PLN 69,888,000.

The presented materials are protected by the copyright under the Act on Copyright and Related Rights of 4 February 1994. Any and all copyrights to the presented materials shall be attributable solely to the Company.